

## Message Text

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PAGE 01 STATE 312029 TOSEC 340071  
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UNCLAS STATE 312029 TOSEC 340071

E.O. 11652:

TAGS: SOPN, OVIP (KISSINGER)

SUBJECT: PRESS MATERIAL

1. HERewith FULL TEXT GODFREY SPERLING JR. FRONT PAGE  
BYLINER CHRISTIAN SCIENCE MONITOR TUESDAY DECEMBER 28  
HEADED "CARTER'S AGENDA FOR ACTION/BOLSTER THE ECONOMY,  
PUSH TARIFF CUTS, SALT."

2. PRESIDENT-ELECT CARTER'S AGENDA FOR ACTION IS  
SURFACING:

3. MR. CARTER IS EXPECTED TO MOVE FIRST TO TRY TO RESTORE  
PUBLIC CONFIDENCE IN THE ECONOMY. FROM THERE HE HAS SET  
UP A PRIORITY LIST ENCOMPASSING ACTION IN BOTH DOMESTIC  
AND FOREIGN FIELDS.

4. THE BLUEPRINT, AS DISCLOSED BY SOURCES CLOSE TO THE  
PRESIDENT-ELECT, FOLLOWS:  
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PAGE 02 STATE 312029 TOSEC 340071

--PRESIDENTIAL MOVES TO STIMULATE THE ECONOMY AND  
BRING ABOUT AN ECONOMIC GROWTH RATE OF AT LEAST 5-1/2 TO  
6 PERCENT A YEAR.

CARTER PROGRAMS FOR NATIONAL HEALTH, WELFARE REFORM,

AND EXPANDED AID TO EDUCATION WILL HAVE TO WAIT ON THE RESTORATION OF A BETTER ECONOMY. "THESE GOALS DEPEND ON THIS," A TOP CARTER AIDE SAYS.

--PLACING PRESIDENTIAL PRESSURE BEHIND EFFORTS TO GET TARIFF REDUCTIONS AMONG THE NATIONS OF THE WORLD. TO BEGIN WITH, MR. CARTER WILL TRY TO MAKE CERTAIN THAT TARIFF TALKS NOW GOING ON IN GENEVA (AS PART OF THE TOKYO ROUND) ARE COMPLETED ON SCHEDULE. AND THEN HE WILL WORK HARD TO GET RATIFICATION FROM CONGRESS.

--HE WILL, AS AN AIDE PUTS IT, "TRY TO GET SALT" (STRATEGIC ARMS LIMITATION TALKS) WITH THE SOVIETS "OFF DEAD CENTER."

--HE WILL GIVE HIGH PRIORITY TO ACHIEVING A MIDDLE EAST SETTLEMENT.

--HE WILL ADDRESS HIMSELF TO NEW YORK CITY'S FISCAL PROBLEM.

--HE WILL PUSH THROUGH AN ENERGY PROGRAM THAT IS BEING DESCRIBED AS "ONE THAT WILL ENCOURAGE EXPLORATION AND DISCOURAGE CONSUMPTION."

--HE WILL SUPPORT THE INTERNATIONAL MONETARY FUND LOAN TO BRITAIN, WHICH, AS NOW BEING NEGOTIATED, COMES TO A LITTLE LESS THAN \$4 BILLION AND OF WHICH THE UNITED STATES WOULD PAY ABOUT ONE-THIRD.

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PAGE 03 STATE 312029 TOSEC 340071

5. MR. CARTER WILL SUPPORT THE DEMAND BY THE THIRD-WORLD COUNTRIES FOR A REVISION OF THE WORLD ECONOMIC ORDER THAT WILL HELP STABILIZE EXPORT EARNINGS BY DEVELOPING COUNTRIES.

6. FIRST OF ALL, OF COURSE, THE PRESIDENT-ELECT MUST MOVE FAST TO PROVIDE A BUDGET REVISION FOR FISCAL YEAR 1978, ONE THAT WILL BE AIMED AT RESTORING CONFIDENCE IN THE ECONOMY. MARCH 1 IS HIS DEADLINE.

7. WHILE THERE ARE NUMEROUS AND VARYING PRESSURES ON THE PRESIDENT-ELECT FOR HOW HIS "STIMULUS" WILL BE SPELLED OUT, IT SEEMS CLEAR HERE THAT IT WILL BE A "MIX" OF INDIVIDUAL TAX REDUCTION, CORPORATE TAX INCENTIVES, AND A PUBLIC-SERVICE JOBS PROGRAM.

8. A TOP CARTER AIDE SAYS THAT A TAX CUT NOW IS MORE

LIKELY THAN A TAX REBATE--AND THAT THERE IS NO DECISION  
YET AS TO WHETHER THE TAX REDUCTION WILL BE TEMPORARY  
OR PERMANENT.

9. OTHER OPTIONS IN THE ECONOMIC PACKAGE INCLUDE A  
HOUSING STIMULUS; DIRECT FISCAL RELIEF TO STATES AND  
LOCALITIES; A STIMULUS TO PRIVATE INDUSTRY TO EXPAND  
JOBS, PROBABLY THROUGH ACCELERATED DEPRECIATION OR  
INVESTMENT-TAX CREDIT LEGISLATION; AND CYCLICAL REVENUE  
SHARING WHICH WOULD BE "TRIGGERED" BY HIGH UNEMPLOYMENT  
RATES WITH A POSSIBLE BREAK BEING GIVEN TO THE NORTHEAST  
BY ALLOWING A HIGHER UNEMPLOYMENT-RATE TRIGGER IN  
DEFERENCE TO ITS MORE SERIOUS JOBLESSNESS PROBLEMS.

(END TEXT.)

ROBINSON

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